



It is Harvest Season...no, not for wheat, but rather for your taxes...What?

This downward market movement has not been kind to holders of stocks and bonds alike. As we near the end of the year it is an excellent time to have your advisor look at your gains and losses.

Mr. Keynes was a renowned economist, and this quote pertains to all of us as a tactic you may be able to take advantage of in this down market. You may have long term capital gains in some of your favorite stocks, or you may be carrying over concentrated positions in a company that have huge capital gains, you do not want to sell only to have the tax man cometh.

"The avoidance of taxes is the only intellectual pursuit that carries any reward."
-John Maynard Keynes

Tax Harvesting matches a capital gain with a capital loss to offset any taxable gain. Let us look at the following example:

- You have \$5000 in capital gains in a stock, and with the current market conditions you have a \$5000 capital loss in another position.

We can sell both and raise cash for future opportunities with no reportable taxes! **Yes, you heard that right no taxes on your gains.**

TAX LOSS HARVESTING
Selling Losing Investments To Reduce Your Tax Bill

How It Works

Combine Gains + With Losses = Reduce or Eliminate Tax Bill

Act Before The End Of The Year

As a Fiduciary Advisory Firm, WFA is always looking for opportunities that will benefit our clients. For us to provide you with the most complete advice and recommendations it is important that we understand all your taxable account positions.

Let us work together to see if we might be able to help lower your taxes.

Contact Us Now! We must get this done prior to the end of December!